

## Education

Master of Arts in Writing  
University of San Francisco

Bachelor of Business Administration in Finance and  
Risk Management & Insurance (double major)  
University of Wisconsin – Madison



## Experience

Stacey L. Thoyre, MAI, WELL AP, LEED Green Associate, is the co-founder of Runde & Partners, a full-service real estate appraisal and valuation consultancy. Her responsibilities include research, analysis and writing of narrative market rent and market value appraisals for a wide range of property types including retail, mixed-use, office, institutional and vacant land. She is the co-author of the Appraisal Institute textbook, *The Valuation of Green Commercial Real Estate* and has co-authored several other appraisal-related articles published in *The Appraisal Journal* and *The Journal of Sustainable Real Estate*. Stacey has advanced knowledge and expertise regarding the health and value impacts of healthy buildings. She earned the WELL AP credential and is a Fitwel Ambassador, which build on her prior experience as an American College of Sports Medicine (ACSM) Certified Exercise Physiologist. She remains one of very few valuation professionals with specialized knowledge and experience in this emerging topic. In addition, she has served as an instructor, course developer and reviewer for qualifying and professional development courses for the Appraisal Institute. She is currently serving as Chair of the Appraisal Institute's National Education Committee.

## Professional Affiliations & Certifications

- MAI Designation: Appraisal Institute
- State of California Certified General Real Estate Appraiser No. AG3009017
- WELL AP, International WELL Building Institute (IWBI)
- LEED Green Associate, United States Green Building Council (USGBC)
- Fitwel Ambassador, Center for Active Design
- CDEI – Certified Distance Education Instructor (IDECC)
- Certified Exercise Physiologist, American College of Sports Medicine (ACSM)
- Appraisal Institute Professional Development Program: Valuation of Sustainable Buildings - Residential and Commercial registries

## Publications

- *The Valuation of Green Commercial Real Estate* (textbook), The Appraisal Institute, Chicago; 2017
- *The Appraisal Journal*, Summer 2017, *The Role of Incentives in Green Building Valuation*
- *Real Property Insights*, Volume 22, No. 2, 2015, *Linking Sustainable Improvements to Retail Real Estate Value*
- *The Journal of Sustainable Real Estate (JOSRE)*, Volume 2, No. 1, 2010, *Integrating Sustainability and Green Building into the Appraisal Process*
- Content Reviewer: *The Appraisal of Real Estate (16<sup>th</sup> ed.)* and *The Dictionary of Real Estate Appraisal (8<sup>th</sup> ed.)*, The Appraisal Institute

## Speaking, Teaching, & Educational Development

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### Speaking

#### ***Appraisal Institute National Conference***

- Denver, CO, 2019: "Green & High-Performance Market Update"
- Nashville, TN, 2018: "Sustainability and the Occupant Experience: Value Effects of Wellness-based Design"

#### ***Appraisal Institute Northern California Chapter***

- Annual Fall Conference, San Francisco, CA 2022: "Caught in the Squeeze: Transition Risks to Real Estate in a Low-Carbon Economy"
- Commercial Symposium, 2020: "Changing Spaces: How Climate Change & COVID Are Transforming Commercial Buildings"
- Annual Fall Conference, San Francisco, CA 2019: "The 2020 Solar Mandate: New Requirements for California"
- Spring Conference, Modesto, CA 2019: "High-Performance Homes"
- Chapter Workshop, Pleasanton, CA 2019: "Healthy Is the New High Performance for Homes & Buildings"
- Annual Fall Conference, San Francisco, CA 2018: "Re-shaping Real Estate to Maximize Health and Productivity"

#### ***REAA-AI Residential Appraisal Conference***

- Fairfield, CA 2019: "Top 10 Need-to-Know for Residential Appraisers"

### Teaching & Course Development

#### ***Instructor - Appraisal Institute***

#### ***Course Developer - Appraisal Institute***

- General Appraiser Report Writing & Case Studies (classroom debut 2022; online debut expected 2025) – 4-day Qualifying Education course
- Practical Applications in Appraising Green Commercial Properties (classroom debut 2017; online debut expected 2025) – 2-day Professional Development course

#### ***Course Reviewer - Appraisal Institute***

- Valuation Resources for Solar Photovoltaic Systems, online and classroom

### Volunteer Service

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**National Education Committee Chair | 2025 - present**

*Appraisal Institute National Organization*

**National Education Committee Member | 2024**

*Appraisal Institute National Organization*

**University Relations Committee | 2023 - 2024**

*Appraisal Institute Northern California Chapter*

**Planning Committee Member - Appraisal Institute Fall Conference | 2018 - 2022**

*Appraisal Institute Northern California Chapter*